

Artguard paints the future of art insurance

Niche insurance provider, Pavilion Insurance, announces the launch of Artguard, a brand new insurance solution for owners of art throughout the UK. The policy covers theft, loss and accidental damage and damage in transit for a wide variety of art – ranging from paintings and drawings through to glass and conceptual sculpture.

Marketing Director [name withheld] said “Many home contents policies don’t cover art unless pieces are specified on the policy and this can often lead to a sizeable increase in premium”. This is confirmed by recent research by specialist insurance company Hiscox, who revealed that 80% of art collectors do not have adequate cover for their collections and 30% have never sought a valuation.

He goes on to say “Artguard has been created to provide a specialist policy which not only offers a cost effective alternative, but also provides other features which will directly benefit art collectors and enthusiasts”.

One of these benefits is the ability to buy new items and have them automatically covered under the policy for 7 days, without having to specify or inform Artguard that it’s been bought.

Other Artguard cover elements include loss of value and temporary removal cover. The policy features no excess on claims.

To cover £5,000 of art would cost just £49 for the year. Buyers can get instant quotes and purchase cover online choosing to pay by credit card or direct debit.

For more information, quotes or instant online cover, visit www.artguard.co.uk or call 02476 851000.

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Notes to editors:

Artguard is the newest product from a comprehensive range of specialist insurance products including Musicguard, Cycleguard, Photoguard, and Laptopguard - all part of Pavilion Insurance Management Ltd, based in Coventry. The company has over 80% of its customers transacting all aspects of their policy management on line, backed up by a UK based call centre. The full range of Pavilion products can be found at www.pavilioninsurance.com.